

FRANKLIN ACADEMY BOARD MEETING MINUTES

DATE: May 7, 2018

TIME: 5:00

LOCATION: Franklin Academy High School

BOARD MEMBERS PRESENT:

Bob Luddy Rick Eddins Al Merritt
Bill Francis Judy Nunnenkamp

Call to order

The Meeting was called to order at 5:00 pm. The board reviewed the minutes and there were no questions. Rick Eddins motioned that they be approved and Al Merritt seconded the motion. Minutes were approved unanimously.

Agenda items

Approval of the 2018-2019 Budget – Bill Francis

The budget is based on the enrollment of students. Not many changes to report on the revenue side. At this point, we do not have an update on the per pupil amount coming from the State. No significant changes report, moving forward from the previous year. For the new school year the personnel budget will reflect one additional position from this year's budget, which will cause a minimal increase in the personnel budget. Salary adjustments to existing personnel will also add to the increase. As for our administrative budget, one major change will be in our instructional materials and texts books. In particular, the high school will be implementing a new Math curriculum. This is a one-time cost.

MaryJo Sullivan added: This update will include our Algebra I & II, as well as Geometry. This will help align our courses, which were not updated for some time.

The other significant change in the budget for 2018-2019 is under Maintenance and Repair. As our buildings get older, more significant repairs will be needed. HVAC was hit particularly hard this year. We have also converted some carpeted rooms over to polished concrete floors. In the end, we are showing a balanced budget for this year. Overall, we are very much inline with our budget. A few items that are related to the budget, from a debit service standpoint, this budget includes our \$875,000.00; which is our normal debit service amount on our bonds. Eight years ago, after the building of the high school, we had issued tax-exempt bonds in the amount of \$11.5 million. At the end of this fiscal year, the balance on those bonds will be approximately \$5.7 million. Originally, this was set to be paid off in 20 years, which puts us in a very good position. In addition we have cash reserves in the event we need additional funds for unexpected situations causing us to exceed a particular budget or area.

Questions: Al Merritt – Are our teachers satisfied with our pay scale compared with other schools?

Denise Kent – Overall, I think our teachers are satisfied with their pay scale. We currently pay Wake County wages plus 1%. Due to the additional percentage, mid-year adjustments are not issued. By providing this percentage upfront, guessing whether or not they will receive a mid-year increase is no longer an issue. We are very competitive in our area.

**Secretary's note: Subsequent to the meeting, the Board of Directors approved a 3% adjustment to the current Wake County wages for the 2018-2019 school year.*

Bill Francis motioned that the 2018-2019 budget, as presented, was accepted and approved. Al Merritt seconded the motion. The proposed budget was unanimously approved.

Approval of the 2018-2019 Staff Contract – Bill Francis

In light of the recent administrative changes, Denise Kent asked the board to approve issuing staff contracts earlier to calm any unsettled ideas or unrest due to these changes. Bill Francis reviewed changes/updates to positions for the new school year and are included in the budget.

Bill Francis motioned that the staff contracts for the 2018-2019 school year be approved as outlined by Denise Kent. Rick Eddins seconded the motion. The proposed budget was unanimously approved.

Cultural Arts Night Recap – Denise Kent

Cultural Arts Night (K-8) is an annual event, which gives parents the opportunity to visit the Chalks Road campus and look at a huge display of art completed by students from kindergarten through the eighth grade. Included in the event was a Living Arts gallery, Cultural Arts events in different rooms and food trucks. In conjunction we celebrated our 20th year celebration. New banners were hung at each of our campuses along with updating our school magnets to include our years in operation. It was a great opportunity to showcase this milestone. Lots of fun was had by all that attended.

Questions: Bill Francis - Did we get any response from the press release?

Denise Kent – We are not aware of any response at this time. However, our 8th grade news production made a thirteen-minute video highlighting our 20 years in operation. This video has been shared with parents and the board.

Updates to the Campuses Over the Summer – Denise Kent

Many updates scheduled for all campuses this summer. At the Franklin Street campus, renovations on interior bathrooms will be taking place, as well as the playground, landscape, and sidewalk. Some roof repairs will also be completed to take care of any roof leaks. These buildings are over 20 years old and in need of maintenance. At our Chalks Road campus, we are continuing to repair roof leaks over the gym, along with repairs of insulation. The tracker system for our HVAC will be replaced to a more efficient system. Sound system in the gym, at this campus will also be upgraded. Brandon Hafner has been instrumental in getting all necessary upgrades and repairs for all campuses. Additionally, the parking lot on Chalks Road will be restriped over the summer. The high school will also be seeing some upgrades and fixes. The boy's locker room wall will be repaired with stainless steel to prevent further damage. New paper towel dispensers, along with paint and replacing of carpet in various classrooms will be taking place this summer.

*****At 5:21 pm, the board went into closed session***

Adjournment

No further questions – Meeting adjourned at 5:43pm