

# FRANKLIN ACADEMY BOARD MEETING MINUTES

**DATE: May 8, 2017**

**TIME: 5:00 pm**

**LOCATION: Franklin Academy High School**

## **BOARD MEMBERS PRESENT:**

Bob Luddy    Rick Eddins    Al Merritt  
Bill Francis    Judy Nunnenkamp

## **Call to order**

The Meeting was called to order at 5:00 pm. All board members were present. The board reviewed the minutes and there were no questions. Bob Luddy motioned that they be approved and Rick Eddins seconded the motion. Minutes were approved unanimously.

## **Agenda items:**

### **Proposed Budget 2017-2018 – Bill Francis**

No significant changes to enrollment for the new school year; however budget does reflect some changes in revenue. Legislatures/Wake County have yet to finalize their numbers, but we have updated our budget to reflect a 3.5% to 4% increase. No significant changes in allocations, however, there are changes in instructional and capital equipment, as well as payroll. Updates from the State/County will solidify if there are revenues. We have not run a deficit in five years. We have run on a light surplus, which allows the school to run with sufficient reserves. One issue noted is that though facilities are getting older, we have significant reserves to allocate to the buildings wear and tear. In particular, our K-2 campus is almost twenty years old and will require updates as needed. Playgrounds at FA 1 & 2 locations scheduled for needed updates this summer. There is also enough in the budget to support HVAC repairs. The Debt services on our bonds is listed in the budget of \$875,000 has remained consistent from year to year. Lastly, as in prior years, approximately 80% of the budget is comprised of personnel related costs, which includes salaries and benefits along with debit services for the facilities and reducing costs within the remaining 20% where appropriate. We have done a good job staying within our budget, as well as managing our costs and ending the year with a surplus.

Bob Luddy- Many charter schools lease their buildings for 20% of revenue, while we pay 7.29% of revenue and own the buildings in not too many years in the future. Bill Frances- We were able to finance at lower percent and pay down principals quicker than anticipated.

-Motion was made by Bob Luddy to approve the budget as presented; Judy Nunnenkamp and Rick Eddins second the motion. Budget was approved.

Questions: Rick Eddins- How long should the metal roofs last? Bob Luddy- They should last indefinitely. David Mahaley/James Kornegay- roughly half of student body (50 students) applied for the Luddy Scholarship this year. Bob Luddy- How many scholarships given this year? David Mahaley- 15 scholarships.

### **Plan For Beginning Teachers – Denise Kent**

State requires that we update our plan every 5 years for beginning teachers. This includes teachers graduating from traditional teacher education programs with an initial license or what the state calls a standard professional 1 license. In order for the license to be converted to a continuing license or standard professional 2 license the school must fulfill several requirements. Teachers must be assigned a mentor for the first three

years at the school or first three years of their teaching. They must be given optimal working conditions (they are not required to do more duties or preparations than a typical teacher would do). School must observe them 3 times formally per year and a peer observation conducted annually throughout the three years. The State also requires that we use the State teacher appraisal rubric in order to convert the licenses called the NCEES. Although it can be difficult to understand for new teachers, our administrators do a very good job of using “glows” and “grows” to pinpoint areas of strength as well as areas to work on. We need to have this plan in place because the State will audit us every 5 years and in order to recruit new teachers right from school, it is an advantage for us due to the fact that many perspective new teachers and graduates will ask if we have this beginning teacher program in place. It is a little extra paperwork to have, however it is advantage well worth having and something we have done for 20 years. No questions were asked.

-Bob Luddy made a resolution to adopt plan as proposed. Rick Eddins seconded the motion. All board members present were in favor.

#### Charter renewal status - Denise Kent

At this time, DPI is gathering information from different departments and to check emails regularly and reply to emails and phone calls quickly. We go up to charter advisory board in October 2017 with approval in 2018. Bob Luddy- Does our charter expire next summer? David Mahaley- We will have one more year. Denise Kent- You can have a 10-year charter, 7 year, 5 year, or 3 year. We are currently on a 10-year charter. We should not have a problem getting a 10-year renewal. DPI was very please when they came and we received great feedback. Any questions or concerns were quickly addressed.

#### **Adjournment**

**No other questions- Meeting adjourned at 5:16 pm**